



COQUEST, INC.

DAILY REPORT

AS OF

Wednesday, April 10, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS			May		
MAY NYMEX	JUN NYMEX	JUN ICE BRENT	JUL ICE BRENT	MAY NG	JUN NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$86.21	\$85.44	\$90.48	\$89.49	\$1.885	\$2.074	\$2.7816	\$2.7076	\$30.65	\$2,336.60

CRUDE OIL POSTINGS (Plains)

WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$82.69	\$81.79	\$79.94	\$76.44	\$81.19	\$82.19	\$73.04	\$73.99	\$82.69	\$82.69

HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (May 1 Start Date)					NATURAL GAS (May 1 Start Date)				
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CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.

FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$83.02	\$80.63	\$82.18	\$75.43		\$2.310	\$2.829	\$2.539	\$3.487

NAT. GAS FIXED PRICE (SWAPS)

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.

STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$55.00	\$0.17	\$0.68	\$0.31		\$2.21	\$1.25	\$0.0082	\$0.0082
\$60.00	\$0.32	\$1.09	\$0.55	\$3.17	\$1.50	\$0.0171	\$0.0155	\$0.0170	\$0.0169
\$65.00	\$0.59	\$1.69	\$0.94	\$4.39	\$1.75	\$0.0397	\$0.0319	\$0.0364	\$0.0280
\$70.00	\$1.08	\$2.57	\$1.59	\$5.95	\$2.00	\$0.0978	\$0.0710	\$0.0843	\$0.0486

NAT. GAS FLOORS (Premium per MMBtu)

CRUDE OIL COLLARS - CAL. AVE.

	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	CAP	\$102.00	\$93.00	\$102.00		\$92.00	CAP	\$3.700	\$8.100
FLOOR	\$55.00	\$55.00	\$55.00	\$55.00	FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

NAT. GAS COLLARS

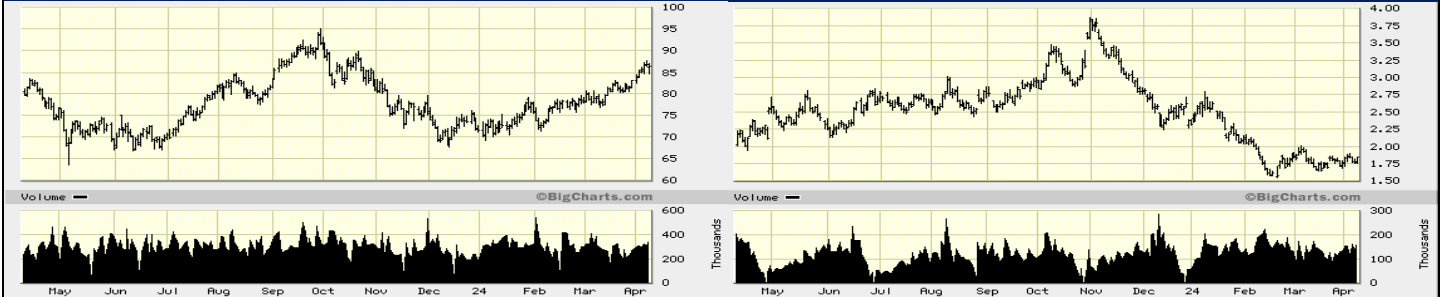
DAILY MARKET NEWS

--**Crude Oil futures for May** settled up \$.98 or 1.149% at \$86.21. Crude oil futures rose nearly \$1 on Wednesday after three sons of a Hamas leader were killed in an Israeli airstrike in the Gaza Strip. The Israeli military confirmed the attack, stating that the sons were members of the Hamas armed wing. This development could complicate ceasefire negotiations and potentially involve other countries, including Iran, a key supporter of Hamas and a major OPEC producer. Earlier in the day, oil prices had fallen due to higher-than-expected increases in U.S. crude oil and fuel inventories, driven by weak demand and reduced oil exports. U.S. crude stocks rose by 5.8 million barrels in the week ended April 5, significantly surpassing analysts' projections of a 2.4 million barrel increase. Gasoline inventories unexpectedly rose by 700,000 barrels and distillate stocks by 1.7 million barrels.

--**Natural Gas futures for May** settled up \$.013 or .694% at \$1.885. U.S. natural gas futures continues its uptick today, driven by various market dynamics such as a drop in production levels, heightened LNG activity, and investor outlook. The recent surge is primarily linked to reduced natural gas production and signs of a strengthened LNG sector. Additionally, bargain hunting has contributed to the rise, especially after a decline in demand during the transition from late winter to early spring. The U.S. Energy Information Administration (EIA) has adjusted its 2024 natural gas price forecast to \$2.20/MMBtu, marking a 5.2% decrease from their earlier projections. Despite this adjustment, the EIA anticipates record-breaking levels of power consumption in 2024 and 2025. Furthermore, the EIA forecasts an uptick in gas sales, particularly in power generation, while maintaining natural gas' share of power generation at 42% in 2024.

CRUDE OIL DAILY

NATURAL GAS DAILY



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