



COQUEST, INC.

DAILY REPORT

AS OF

Tuesday, April 16, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS				May	
MAY NYMEX	JUN NYMEX	JUN ICE BRENT	JUL ICE BRENT	MAY NG	JUN NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$85.36	\$84.83	\$90.02	\$89.23	\$1.732	\$1.988	\$2.8223	\$2.6513	\$33.00	\$2,395.50

CRUDE OIL POSTINGS (Plains)

WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$81.84	\$80.94	\$79.09	\$75.59	\$80.34	\$81.34	\$72.19	\$73.14	\$81.84	\$81.84

HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (May 1 Start Date)

NATURAL GAS (May 1 Start Date)

CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.

NAT. GAS FIXED PRICE (SWAPS)

FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$82.83	\$80.68	\$82.07	\$75.99		\$2.242	\$2.795	\$2.486	\$3.526

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.

NAT. GAS FLOORS (Premium per MMBtu)

STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
\$55.00	\$0.17	\$0.67	\$0.31	\$2.20	\$1.25	\$0.0086	\$0.0081	\$0.0091	\$0.0074
\$60.00	\$0.31	\$1.07	\$0.54	\$3.12	\$1.50	\$0.0200	\$0.0167	\$0.0195	\$0.0135
\$65.00	\$0.57	\$1.65	\$0.92	\$4.32	\$1.75	\$0.0539	\$0.0389	\$0.0476	\$0.0239
\$70.00	\$1.04	\$2.51	\$1.54	\$5.82	\$2.00	\$0.1308	\$0.0875	\$0.1099	\$0.0428

CRUDE OIL COLLARS - CAL. AVE.

NAT. GAS COLLARS

	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
CAP	\$102.00	\$94.00	\$101.00	\$90.00	CAP	\$3.400	\$8.000	\$5.100	\$7.400
FLOOR	\$60.00	\$60.00	\$60.00	\$60.00	FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

DAILY MARKET NEWS

--Crude Oil futures for May settled down -.05 or -.059% at \$85.36. Oil prices experienced a slight decline on Tuesday, as economic challenges countered the support from the United States' announcement of forthcoming sanctions against Iran following the country's recent attack on Israel. U.S. Treasury Secretary Janet Yellen stated that the U.S. plans to impose new sanctions on Iran soon in response to its unprecedented assault on Israel, with the aim of diminishing Iran's oil export capacity. Iran, a significant producer within the Organization of the Petroleum Exporting Countries, currently produces over 3 million barrels of crude oil per day. Federal Reserve Vice Chair Philip Jefferson affirmed that the U.S. central bank is prepared to maintain its tight monetary policy if inflation does not decrease as anticipated. Additionally, a recent Reuters poll indicated an expected increase in U.S. crude stockpiles for the previous week, while gasoline and distillate inventories were anticipated to decline.

--Natural Gas futures for May settled up \$.041 or 2.425% at \$1.691. U.S. natural gas futures stage a late-session rebound after prices struggling to find momentum after a steep drop on Monday. Despite lower projected production for 2024, the market continues to grapple with ample inventories and subdued demand. Natural gas output in the Lower 48 U.S. states dipped from 100.8 billion cubic feet per day (bcfd) in March to 97.6 bcfd in April. This decline coincided with an unexpected uptick in gas storage levels, as indicated by the EIA. Utilities injected 24 billion cubic feet of gas into storage last week, surpassing most industry predictions. NatGasWeather anticipates a brief surge in demand due to colder weather

CRUDE OIL DAILY

NATURAL GAS DAILY



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