



COQUEST, INC.

DAILY REPORT

AS OF

Tuesday, April 9, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS			May		
MAY NYMEX	JUN NYMEX	JUN ICE BRENT	JUL ICE BRENT	MAY NG	JUN NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$85.23	\$84.46	\$89.42	\$88.53	\$1.872	\$2.064	\$2.7556	\$2.6770	\$30.50	\$2,350.63

CRUDE OIL POSTINGS (Plains)

WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$82.91	\$82.01	\$80.16	\$76.66	\$81.41	\$82.41	\$73.26	\$74.21	\$82.91	\$82.91

HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (May 1 Start Date)					NATURAL GAS (May 1 Start Date)				
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CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.

FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25	FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25
		\$82.16	\$79.85	\$81.34		\$74.83		\$2.303	\$2.816

NAT. GAS FIXED PRICE (SWAPS)

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.

STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$55.00	\$0.18	\$0.71	\$0.33		\$2.30	\$1.25	\$0.0091	\$0.0088
\$60.00	\$0.33	\$1.14	\$0.58	\$3.29	\$1.50	\$0.0188	\$0.0164	\$0.0185	\$0.0163
\$65.00	\$0.63	\$1.76	\$1.00	\$4.54	\$1.75	\$0.0446	\$0.0345	\$0.0402	\$0.0287
\$70.00	\$1.16	\$2.68	\$1.68	\$6.12	\$2.00	\$0.1064	\$0.0755	\$0.0910	\$0.0504

NAT. GAS FLOORS (Premium per MMBtu)

CRUDE OIL COLLARS - CAL. AVE.

	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	CAP	\$102.00	\$93.00	\$102.00		\$92.00	CAP	\$3.700	\$8.100
FLOOR	\$55.00	\$55.00	\$55.00	\$55.00	FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

NAT. GAS COLLARS

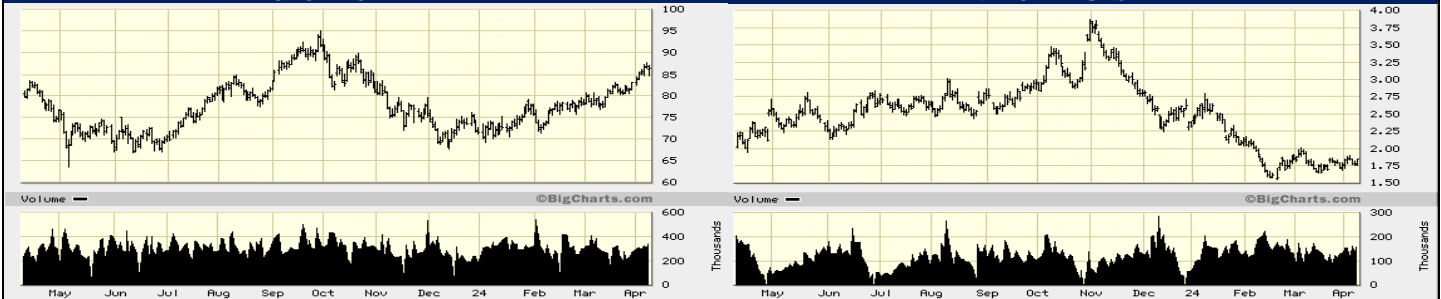
DAILY MARKET NEWS

--**Crude Oil futures for May** settled down -\$1.20 or -1.389% at \$85.23. Oil prices experienced a second consecutive decline on Tuesday, amid ongoing ceasefire negotiations in Gaza. However, the decrease was modest, staying below one dollar per barrel, as efforts for peace faced challenges with Egyptian and Qatari mediators encountering obstacles in their quest to resolve the conflict. Talks held in Cairo, which included the participation of William Burns, the director of the U.S. Central Intelligence Agency, have yet to yield significant progress. Concurrently, Turkey initiated export limitations on Israel, prompting retaliatory actions from the Israeli side. In terms of supply dynamics, Mexico's Pemex announced additional reductions in crude exports to cater to domestic refineries, thereby tightening the global market. Anticipation loomed over U.S. crude inventories, with expectations of a 2.4 million barrel increase in the previous week.

--**Natural Gas futures for May** settled up \$.028 or 1.519% at \$1.872. U.S. natural gas futures jumped on Tuesday, marking a one-month peak, driven by heightened volumes directed to the Freeport LNG export facility in Texas alongside a reduction in production. The flow rate to Freeport was anticipated to escalate to 1.3 bcf/d on Tuesday, a notable increase from the preceding day's 0.9 bcf/d. Freeport disclosed that Trains 1 and 2 would remain offline until May for maintenance purposes, while Train 3 remained operational. Conversely, flows to Venture Global LNG's Calcasieu Pass experienced a decline to 0.9 bcf/d from 1.4 bcf/d. The output of gas also witnessed a dip to 99.2 bcf/d in April from 100.8 bcf/d in March, attributed to pipeline maintenance and decreased drilling activities post the decline in prices.

CRUDE OIL DAILY

NATURAL GAS DAILY



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