



COQUEST, INC.

DAILY REPORT

AS OF

Tuesday, March 19, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS			April		
APR NYMEX	MAY NYMEX	MAY ICE BRENT	JUN ICE BRENT	APR NG	MAY NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$83.47	\$82.73	\$87.38	\$86.62	\$1.744	\$1.876	\$2.7622	\$2.7607	\$32.90	\$2,159.70
WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$79.95	\$78.80	\$77.20	\$73.70	\$78.45	\$79.45	\$70.30	\$71.25	\$79.95	\$79.95

HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (April 1 Start Date)					NATURAL GAS (April 1 Start Date)				
CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.					NAT. GAS FIXED PRICE (SWAPS)				
FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$80.71	\$78.59	\$79.59	\$73.63		\$2.199	\$2.752	\$2.483	\$3.482
CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.					NAT. GAS FLOORS (Premium per MMBtu)				
STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
\$55.00	\$0.19	\$0.74	\$0.44	\$2.58	\$1.25	\$0.0080	\$0.0076	\$0.0090	\$0.0078
\$60.00	\$0.36	\$1.19	\$0.76	\$3.64	\$1.50	\$0.0186	\$0.0158	\$0.0183	\$0.0157
\$65.00	\$0.68	\$1.87	\$1.27	\$5.00	\$1.75	\$0.0514	\$0.0378	\$0.0444	\$0.0284
\$70.00	\$1.25	\$2.85	\$2.08	\$6.69	\$2.00	\$0.1368	\$0.0904	\$0.1092	\$0.0490
CRUDE OIL COLLARS - CAL. AVE.					NAT. GAS COLLARS				
	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
CAP	\$101.00	\$92.00	\$95.00	\$87.00	CAP	\$3.500	\$8.500	\$5.000	\$8.000
FLOOR	\$55.00	\$55.00	\$55.00	\$55.00	FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

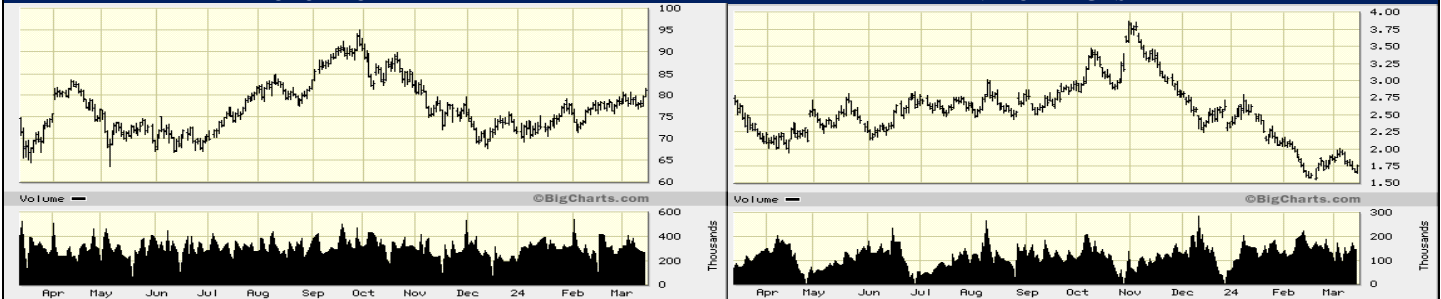
DAILY MARKET NEWS

--**Crude Oil futures for April** settled up \$.75, or .907%, at \$83.47. Oil prices surged to multi-month peaks for the second consecutive session on Tuesday as market participants evaluated the impact of recent Ukrainian assaults on Russian refining facilities on worldwide petroleum provisions. Ukraine has escalated its strikes on Russian oil infrastructure this year, targeting at least seven refineries with drones in the current month alone. These assaults have resulted in the closure of 7% of Russia's refining capacity, potentially leading to a decline in global petroleum reserves and a projected \$3 hike in U.S. crude prices per barrel, as per analysts' assessments. The Commerce Department's report revealed a robust rebound in U.S. single-family homebuilding in February, a trend that could stimulate economic expansion and bolster oil demand.

--**Natural Gas futures for April** settled up \$.041 or 2.406% at \$1.744. U.S. natural gas futures have climbed for a consecutive second day, spurred by forecasts predicting colder temperatures across significant swathes of the country. The anticipated resurgence in demand comes as freeze advisories blanket regions spanning Alabama, Arkansas, the Carolinas, Georgia, Louisiana, Mississippi, Oklahoma, Tennessee, and Texas. Despite a larger-than-anticipated drawdown reported in the week concluding on March 8th, natural gas storage levels in the U.S. persist at 37% above the seasonal norm. Concurrently, maintenance activities at the Freeport LNG terminal are slated to persist until April, retaining a larger share of supply within the domestic market. Conversely, the EIA anticipates a marginal decline in natural gas production for the remainder of the year, amid subdued pricing conditions.

CRUDE OIL DAILY

NATURAL GAS DAILY



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