



COQUEST, INC.

DAILY REPORT

AS OF

Tuesday, March 5, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS			April		
APR NYMEX	MAY NYMEX	MAY ICE BRENT	JUN ICE BRENT	APR NG	MAY NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$78.15	\$77.41	\$82.04	\$81.33	\$1.957	\$2.095	\$2.5328	\$2.6065	\$30.21	\$2,141.90

CRUDE OIL POSTINGS (Plains)

WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$74.63	\$73.48	\$71.88	\$68.38	\$73.13	\$74.13	\$64.98	\$65.93	\$74.63	\$74.63

HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (April 1 Start Date)					NATURAL GAS (April 1 Start Date)				
CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.					NAT. GAS FIXED PRICE (SWAPS)				
FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$75.72	\$74.10	\$74.86	\$70.32		\$2.375	\$2.861	\$2.617	\$3.512

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.					NAT. GAS FLOORS (Premium per MMBtu)				
STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
\$55.00	\$0.39	\$1.16	\$0.76	\$3.37	\$1.25	\$0.0067	\$0.0063	\$0.0078	\$0.0087
\$60.00	\$0.75	\$1.86	\$1.31	\$4.67	\$1.50	\$0.0148	\$0.0129	\$0.0154	\$0.0166
\$65.00	\$1.39	\$2.86	\$2.16	\$6.29	\$1.75	\$0.0357	\$0.0287	\$0.0336	\$0.0286
\$70.00	\$2.47	\$4.30	\$3.45	\$8.26	\$2.00	\$0.0891	\$0.0656	\$0.0768	\$0.0495

CRUDE OIL COLLARS - CAL. AVE.

CRUDE OIL COLLARS - CAL. AVE.					NAT. GAS COLLARS				
	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
CAP	\$95.00	\$92.00	\$93.00	\$85.00	CAP	\$3.750	\$7.200	\$5.250	\$7.800
FLOOR	\$55.00	\$55.00	\$55.00	\$55.00	FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

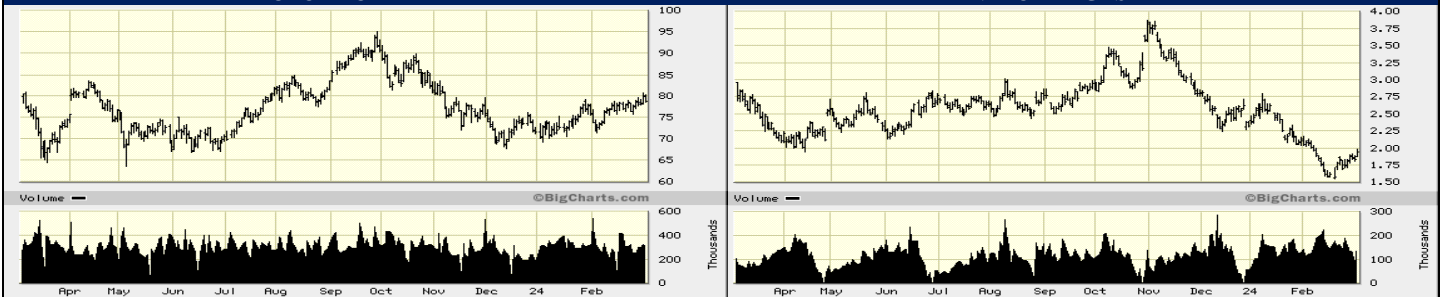
DAILY MARKET NEWS

--**Crude Oil futures for April** settled down \$.59, or -.749%, at \$78.15. Oil prices continued to drop on Tuesday as doubts about China reaching its economic growth target and a diminishing risk appetite among investors countered the impact of a weaker U.S. dollar. China, the world's largest oil importer, announced an economic growth target of approximately 5% for 2024, contributing to the downward pressure on prices. On a positive note for oil, the U.S. dollar weakened due to slower growth in the services sector. A softer dollar typically boosts oil prices by increasing demand from investors using other currencies. The latest weekly U.S. inventory reports were anticipated to reveal a rise of approximately 2.1 million barrels in crude stocks last week, marking the sixth consecutive week of increases, while distillates and gasoline stockpiles were expected to decrease.

--**Natural Gas futures for April** settled up \$.041 or 2.14% at \$1.957. Natural gas futures continued their upward trend today, with traders evaluating the balance between impending production cuts and the current ample supply. Anticipations in the market are pointing towards a withdrawal in this week's EIA report, expected to be below the average, with preliminary estimates indicating a 46 billion cubic feet (Bcf) draw. In contrast, the previous week's EIA report revealed a substantial 96 Bcf draw, influenced by colder temperatures in specific regions. Despite this, the market has started the new week on a bullish note, with prices surging following the announcement from natural gas giant EQT Corp., declaring a production cut in response to the prevailing low prices.

CRUDE OIL DAILY

NATURAL GAS DAILY



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