



COQUEST, INC.

DAILY REPORT

AS OF

Thursday, February 15, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS			March		
MAR NYMEX	APR NYMEX	APR ICE BRENT	MAY ICE BRENT	MAR NG	APR NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$78.03	\$77.59	\$82.86	\$82.16	\$1.581	\$1.647	\$2.3183	\$2.8237	\$30.90	\$2,005.30

CRUDE OIL POSTINGS (Plains)

WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$74.51	\$72.91	\$71.76	\$68.26	\$73.01	\$74.01	\$64.86	\$65.81	\$74.51	\$74.51

HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (March 1 Start Date)					NATURAL GAS (March 1 Start Date)				
CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.					NAT. GAS FIXED PRICE (SWAPS)				
FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$75.88	\$74.40	\$74.88	\$70.79		\$1.891	\$2.401	\$2.186	\$3.286

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.					NAT. GAS FLOORS (Premium per MMBtu)				
STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
\$55.00	\$0.38	\$1.12	\$0.86	\$3.53	\$1.25	\$0.0322	\$0.0268	\$0.0317	\$0.0115
\$60.00	\$0.70	\$1.78	\$1.42	\$4.87	\$1.50	\$0.0707	\$0.0538	\$0.2181	\$0.0227
\$65.00	\$1.27	\$2.73	\$2.27	\$6.52	\$1.75	\$0.1524	\$0.1078	\$0.0632	\$0.0415
\$70.00	\$2.25	\$4.09	\$3.53	\$8.50	\$2.00	\$0.2870	\$0.1962	\$0.2274	\$0.0725

CRUDE OIL COLLARS - CAL. AVE.

CRUDE OIL COLLARS - CAL. AVE.					NAT. GAS COLLARS				
	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
CAP	\$94.00	\$90.00	\$92.00	\$84.00	CAP	\$2.400	\$4.750	\$2.400	\$6.200
FLOOR	\$55.00	\$55.00	\$55.00	\$55.00	FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

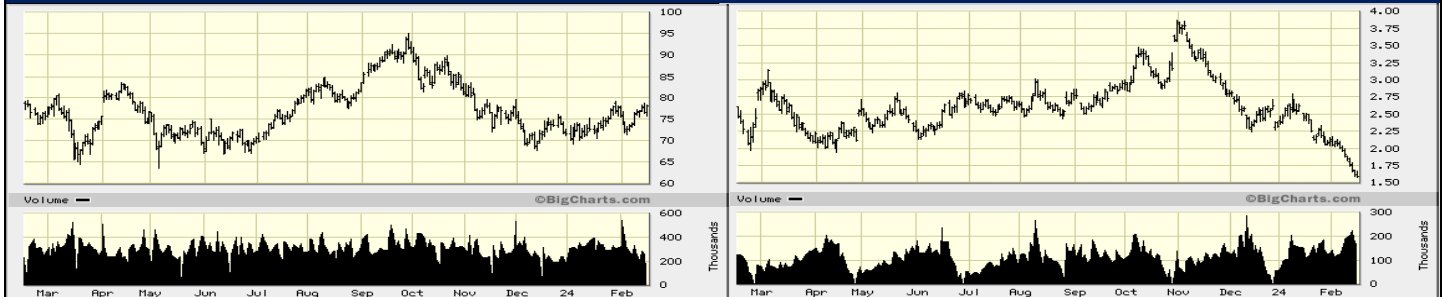
DAILY MARKET NEWS

--**Crude Oil futures for March** settled up \$1.39, or -1.81%, at \$78.03. Near futures surged beyond \$78 per barrel on Thursday, driven by a weakened dollar attributed to disappointing US retail sales data. However, the upswing was limited by an IEA report indicating a deceleration in global oil demand, prompting a downward adjustment in its 2024 growth projection from 1.24 million bpd to 1.22 million bpd. The IEA also anticipated a supply uptick of 1.7 million bpd for the current year, surpassing its earlier estimate of 1.5 million bpd. In contrast, oil experienced a 1.6% decline on Wednesday following an EIA report revealing a substantial surge in US crude inventories, escalating by 12 million barrels to reach 439.5 million barrels and surpassing analysts' projections of a 2.6 million barrel increase.

--**Natural Gas futures for March** settled down \$.028 or -1.74% at \$1.581. Natural gas prices drop to levels not seen since June 2020, so low that we had to adjust the natural gas floors on this report. This decline followed an EIA report unveiling a storage draw that was smaller than anticipated. A bill to strip the power of President Joe Biden's administration to freeze approvals of liquefied natural gas exports passed in the Republican-controlled U.S. House of Representatives on Thursday. The legislation needs to be passed in the Democratic-controlled Senate and signed by Biden to become law, both of which are unlikely.

CRUDE OIL DAILY

NATURAL GAS DAILY



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