FLOOR

\$60.00

\$60.00

COQUEST, INC.

DAILY REPORT

AS OF

				Monday, Apr	ril 15, 2024					
incor	oorated		ALL INDICATIONS ARE I							
			NYMEX/ICE FUT		•	DOWN - U	NCHANGED)			
CRUDE OIL				NATURA			May			
MAY NYMEX	JUN NYMEX	JUN ICE BRENT	JUL ICE BRENT	MAY NG	JUN NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD	
\$85.41	\$84.86	\$90.10	\$89.25	\$1.691	\$1.946	\$2.7839	\$2.6542	\$31.50	\$2,370.90	
			CR	UDE OIL POS	TINGS (PI	ains)				
WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD	
\$81.89	\$80.99	\$79.14	\$75.64	\$80.39	\$81.39	\$72.24	\$73.19	\$81.89	\$81.89	
		HEDGING	INDICATIONS (I	Modeled Estima	ates as of M	Iarket Close	- NYMEX Pr	ricing)		
CRUDE OIL (May 1 Start Date)					NATURAL GAS (May 1 Start Date)					
CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.					NAT. GAS FIXED PRICE (SWAPS)					
FIXED	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25	FIXED	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	
PRICE	\$82.76	\$80.58	\$81.99	\$75.82	PRICE	\$2.193	\$2.750	\$2.437	\$3.499	
CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.						NAT. GAS FLOORS (Premium per MMBtu)				
STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	
\$55.00	\$0.17	\$0.66	\$0.31	\$2.17	\$1.25	\$0.0099	\$0.0090	\$0.0101	\$0.0078	
\$60.00	\$0.31	\$1.06	\$0.54	\$3.11	\$1.50	\$0.0229	\$0.0184	\$0.0216	\$0.0144	
\$65.00	\$0.57	\$1.65	\$0.92	\$4.31	\$1.75	\$0.0608	\$0.0428	\$0.0528	\$0.0251	
\$70.00	\$1.05	\$2.51	\$1.55	\$5.83	\$2.00	\$0.1444	\$0.0952	\$0.1203	\$0.0448	
CRUDE OIL COLLARS - CAL. AVE.						NAT. GAS COLLARS				
<u> </u>	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	
CAP	\$102.00	\$94.00	\$101.00	\$90.00	CAP	\$3,400	\$8,000	\$5,100	\$7,400	

--Crude Oil futures for May settled down -\$.25 or -.292% at \$85.41. Oil prices dropped on Monday following Iran's attack on Israel over the weekend. However, the attack's impact was less severe than expected, alleviating concerns about an escalating conflict that could disrupt oil supplies. Prices had surged on Friday in anticipation of Iran's retaliatory strike, reaching their highest levels since October. Israel successfully intercepted the attack, which involved more than 300 missiles and drones, easing fears of a broader regional conflict that could disrupt oil traffic in the Middle East. Despite ongoing tensions in the Middle East, particularly the Israel-Hamas conflict in Gaza, there has been minimal effect on oil supply thus far. Additionally, robust retail sales data from the US Commerce Department contributed to the decline in oil prices, as it suggested the possibility of sustained higher interest rates in the world's largest economy, potentially dampening oil demand.

DAILY MARKET NEW

\$60.00

\$60.00

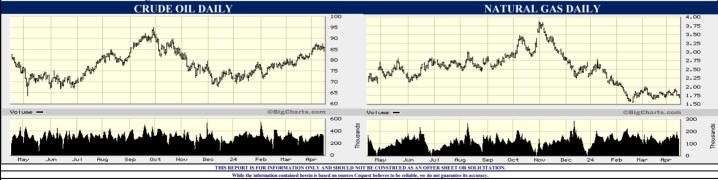
\$1.500

\$1.500

\$1.500

\$2.000

--Natural Gas futures for May settled up -\$.079 or -4.463% at \$1.691. U.S. natural gas futures had a slight decline today, influenced by weather conditions, reduced LNG demand, and notable increases in storage levels preventing upward movement in prices. Last Thursday's report from the EIA prompted a sharp market response, as it revealed a storage buildup exceeding expectations by over 10 billion cubic feet (Bcf), leading to a decline in prices. Weather forecasts anticipate mild temperatures across the United States, ranging from the 50s to 80s Fahrenheit, indicating ongoing light demand over the next week. End-of-season assessments indicate that U.S. natural gas reserves are 39% higher than the five-year average, driven by a mild winter and decreased usage in residential and commercial sectors.



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