



COQUEST, INC.

DAILY REPORT

AS OF

Monday, April 1, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS			May		
MAY NYMEX	JUN NYMEX	JUN ICE BRENT	JUL ICE BRENT	MAY NG	JUN NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$83.71	\$82.82	\$87.42	\$86.49	\$1.837	\$2.074	\$2.7100	\$2.6271	\$30.05	\$2,245.90

CRUDE OIL POSTINGS (Plains)

WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$78.10	\$76.95	\$75.35	\$71.85	\$76.60	\$77.60	\$68.45	\$69.40	\$78.10	\$78.10

HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (May 1 Start Date)					NATURAL GAS (May 1 Start Date)				
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CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.

FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$80.44	\$78.31	\$79.67	\$73.92

NAT. GAS FIXED PRICE (SWAPS)

FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$2.322	\$2.845	\$2.555	\$3.500

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.

STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
\$55.00	\$0.21	\$0.74	\$0.36	\$2.29
\$60.00	\$0.39	\$1.18	\$0.63	\$3.28
\$65.00	\$0.72	\$1.85	\$1.09	\$4.55
\$70.00	\$1.32	\$2.83	\$1.85	\$6.16

NAT. GAS FLOORS (Premium per MMBtu)

STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
\$1.25	\$0.0088	\$0.0078	\$0.0088	\$0.0070
\$1.50	\$0.0177	\$0.0149	\$0.0169	\$0.0140
\$1.75	\$0.0427	\$0.0323	\$0.0379	\$0.0258
\$2.00	\$0.1028	\$0.0716	\$0.0870	\$0.0460

CRUDE OIL COLLARS - CAL. AVE.

	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
CAP	\$100.00	\$91.00	\$100.00	\$90.00
FLOOR	\$55.00	\$55.00	\$55.00	\$55.00

NAT. GAS COLLARS

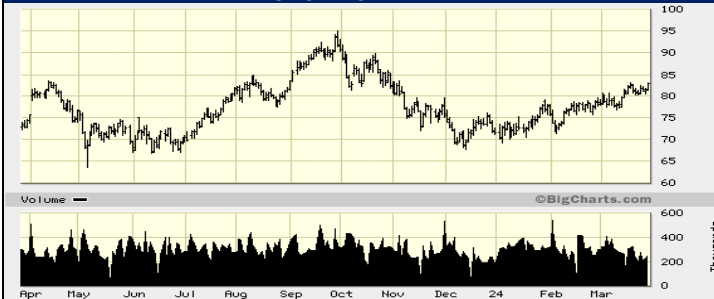
	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
CAP	\$3.500	\$8.000	\$5.000	\$8.000
FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

DAILY MARKET NEWS

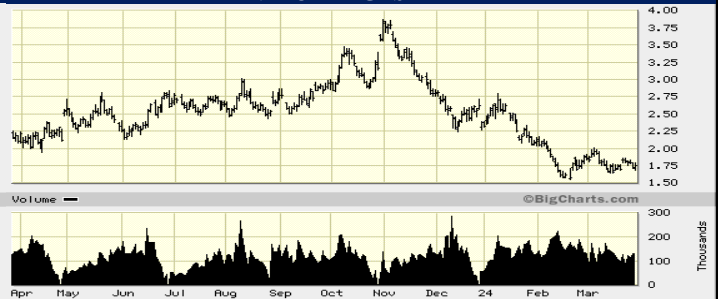
--**Crude Oil futures for May** settled up \$.54 or .65% at \$83.71. Oil prices ticked up on Monday, as U.S. futures reached a five-month peak, driven by expectations of economic expansion in the United States and China fueling demand. Additionally, tightening supplies due to OPEC output cuts and assaults on Russian refineries contributed to the upward pressure on prices. Manufacturing activity in China saw expansion in March for the first time in six months, a significant development considering China's status as the world's largest crude importer. On the supply front, Saudi Arabia, the leading oil exporter, might increase the official selling price for flagship Arab Light crude in May, following the strengthening of Middle East benchmarks last month. Russian Deputy Prime Minister Alexander Novak stated that the country's oil companies will prioritize reducing output over exports in the second quarter, aiming to evenly distribute production cuts among OPEC.

--**Natural Gas futures for May** settled up \$.074 or 4.2% at \$1.837. Natural gas prices in the United States surged on Monday, attributed to a sustained decrease in output and revised forecasts indicating higher demand for the upcoming week compared to previous estimates. Gas production dipped to an average of 100.8 bcf/d in March, a decline from February's 104.8 bcf/d, as several energy companies, such as EQT and Chesapeake Energy, postponed well completions and reduced other drilling operations. Notably, the United States emerged as the largest exporter of liquefied natural gas (LNG) last year, with exports climbing by 12% from 2022 to an average of 11.9 billion cubic feet per day. Almost half of March's and last year's LNG exports were directed to Europe, which scaled back imports of Russian pipeline gas following Russia's incursion into Ukraine in 2022.

CRUDE OIL DAILY



NATURAL GAS DAILY



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