



COQUEST, INC.

DAILY REPORT

AS OF

Friday, April 19, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS			May		
MAY NYMEX	JUN NYMEX	JUN ICE BRENT	JUL ICE BRENT	MAY NG	JUN NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$83.14	\$82.22	\$87.29	\$86.51	\$1.752	\$1.988	\$2.7103	\$2.5413	\$30.65	\$2,401.40

CRUDE OIL POSTINGS (Plains)

WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$79.62	\$78.72	\$76.87	\$73.37	\$78.12	\$79.12	\$69.97	\$70.92	\$79.62	\$79.62

HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (May 1 Start Date)					NATURAL GAS (May 1 Start Date)				
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CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.

NAT. GAS FIXED PRICE (SWAPS)

FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25	FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25
	\$80.24	\$78.26	\$79.54	\$73.99		\$2.239	\$2.786	\$2.483	\$3.502

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.

NAT. GAS FLOORS (Premium per MMBtu)

STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25
\$55.00	\$0.20	\$0.74	\$0.36	\$2.30	\$1.25	\$0.0070	\$0.0077	\$0.0078	\$0.0093
\$60.00	\$0.37	\$1.17	\$0.62	\$3.27	\$1.50	\$0.0159	\$0.0153	\$0.0161	\$0.0175
\$65.00	\$0.67	\$1.83	\$1.06	\$4.55	\$1.75	\$0.0449	\$0.0357	\$0.0405	\$0.0311
\$70.00	\$1.24	\$2.80	\$1.79	\$6.17	\$2.00	\$0.1233	\$0.0856	\$0.1040	\$0.0534

CRUDE OIL COLLARS - CAL. AVE.

NAT. GAS COLLARS

	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25
CAP	\$100.00	\$95.00	\$100.00	\$85.00	CAP	\$3.400	\$8.000	\$5.100	\$7.400
FLOOR	\$60.00	\$60.00	\$60.00	\$60.00	FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

DAILY MARKET NEWS

--**Crude Oil futures for May** settled up \$.41 or .496% at \$83.14. Crude futures held steady above the \$83 per barrel mark on Friday, stabilizing after initial fluctuations, as Iran played down the significance of Israel's recent incursion on its territory, indicating a lack of intention for immediate reprisal. In response, Israel initiated a strike early Friday, resulting in Iran's air defense system intercepting three drones over Isfahan. Market participants had been anticipating Israel's reaction to the previous weekend's hostilities, heightened by Iran's warnings regarding potential attacks on its nuclear facilities. Furthermore, the United States implemented fresh sanctions on Thursday, targeting 16 individuals and two entities associated with Iran's drone program, as part of its response to Iran's recent actions against Israel. Meanwhile, the EU is deliberating on additional measures against Iranian oil. Brent crude oil has experienced a decline of approximately 4% for the week, following a 0.7% decrease in the preceding period.

--**Natural Gas futures for May** settled down \$-.005 or -.285% at \$1.752. On Friday, U.S. natural gas futures remained mostly steady, marking a 3.6% increase for the week, spurred by heightened flows of feedstock to LNG export facilities. The volume of natural gas entering the seven U.S. LNG export plants, including Freeport, surged by approximately 17% on Thursday, with preliminary data indicating a further rise to 11 bcf/d on Friday, rebounding from a recent low of 9.2 bcf/d recorded on Tuesday. Concurrently, U.S. gas production has experienced a decline of roughly 10% this year, attributed to delays in well completions and reduced drilling activities by companies like EQT and Chesapeake Energy. The latest EIA report revealed that U.S. utilities injected 50 billion cubic feet (bcf) of gas into storage last week, pushing inventories to 36.4% above the seasonal average.

CRUDE OIL DAILY

NATURAL GAS DAILY



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