



COQUEST, INC.

DAILY REPORT

AS OF

Friday, April 5, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS			May		
MAY NYMEX	JUN NYMEX	JUN ICE BRENT	JUL ICE BRENT	MAY NG	JUN NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$86.91	\$86.10	\$91.17	\$90.13	\$1.785	\$2.010	\$2.7886	\$2.7730	\$30.35	\$2,333.70

CRUDE OIL POSTINGS (Plains)

WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$83.39	\$82.49	\$80.64	\$77.14	\$81.89	\$82.89	\$73.74	\$74.69	\$83.39	\$83.39

HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (May 1 Start Date)					NATURAL GAS (May 1 Start Date)				
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CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.

FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25	FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25
	\$83.44	\$80.92	\$82.54	\$75.59		\$2.254	\$2.768	\$2.480	\$3.436

NAT. GAS FIXED PRICE (SWAPS)

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.

STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25
	\$55.00	\$0.18	\$0.72	\$0.34		\$2.29	\$1.25	\$0.0106	\$0.0096
\$60.00	\$0.34	\$1.15	\$0.59	\$3.27	\$1.50	\$0.0231	\$0.0191	\$0.0221	\$0.0162
\$65.00	\$0.63	\$1.77	\$1.01	\$4.51	\$1.75	\$0.0555	\$0.0414	\$0.0493	\$0.0305
\$70.00	\$1.15	\$2.67	\$1.68	\$6.04	\$2.00	\$0.1263	\$0.0880	\$0.1073	\$0.0542

NAT. GAS FLOORS (Premium per MMBtu)

CRUDE OIL COLLARS - CAL. AVE.

	6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL 24	CALENDAR 25
	CAP	\$101.00	\$92.00	\$101.00		\$91.00	CAP	\$3.400	\$8.000
FLOOR	\$55.00	\$55.00	\$55.00	\$55.00	FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

NAT. GAS COLLARS

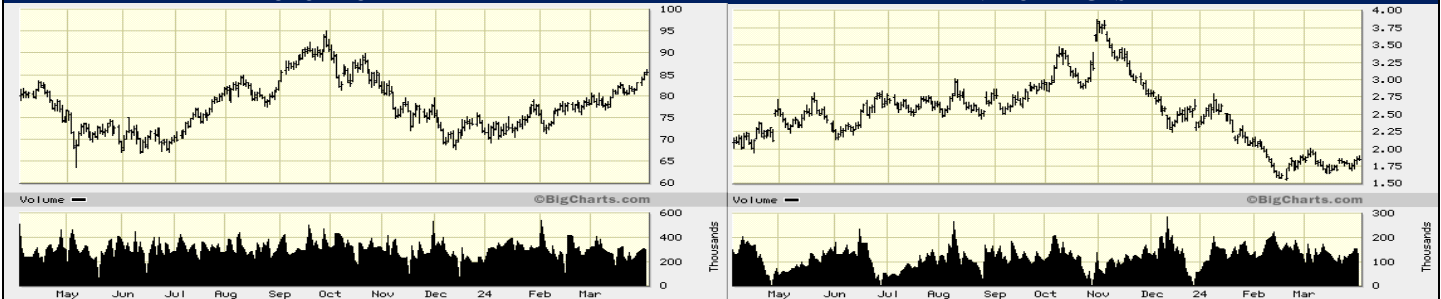
DAILY MARKET NEWS

--**Crude Oil futures for May** settled up \$.32 or .37% at \$86.91. During trading on Friday, crude oil benchmarks experienced a rise of over \$1 per barrel as markets remained vigilant for any indications of direct conflict between Israel and Iran, which could further constrain supplies. Both Brent and WTI are poised to register gains of more than 4% for the week following Iran's pledge to retaliate against Israel for an attack that resulted in the death of senior Iranian military personnel. Furthermore, ongoing Ukrainian drone assaults on Russian refineries may have disrupted over 15% of Russia's refining capacity, according to a NATO official's statement on Thursday, impacting the country's fuel production. Despite these developments, the Organization of the Petroleum Exporting Countries (OPEC) and its allies, led by Russia under the umbrella of OPEC+, opted to maintain their existing oil supply policy this week while urging certain countries to enhance compliance with output reduction measures.

--**Natural Gas futures for May** settled up \$.011 or .62% at \$1.785. Natural gas futures made a partial recovery from their recent declines on Friday as market participants deliberated over a variety of underlying factors, including constrained production, mild weather conditions, and abundant inventories. Nevertheless, the market remained under pressure due to adverse power and gas prices observed in specific regions such as Texas, California, and Arizona, alongside elevated gas storage levels. In the Northeast, more than 401,000 residences and commercial establishments remained without electricity following recent storms, resulting in diminished gas consumption. Furthermore, spot market rates in Texas, California, and Arizona were impacted by subdued demand, ample renewable energy resources, and ongoing maintenance of gas pipelines.

CRUDE OIL DAILY

NATURAL GAS DAILY



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FUTURES TRADING INVOLVES SIGNIFICANT RISKS AND IS NOT SUITABLE FOR EVERYONE - PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS

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