



COQUEST, INC.

DAILY REPORT

AS OF

Friday, March 1, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS			April		
APR NYMEX	MAY NYMEX	APR ICE BRENT	MAY ICE BRENT	APR NG	MAY NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$79.97	\$79.09	\$83.56	\$83.55	\$1.835	\$1.975	\$2.6144	\$2.7042	\$30.52	\$2,095.70

CRUDE OIL POSTINGS (Plains)

WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$76.45	\$75.30	\$73.70	\$70.20	\$74.95	\$75.95	\$66.80	\$67.75	\$76.45	\$76.45

HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (April 1 Start Date)					NATURAL GAS (April 1 Start Date)				
CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.					NAT. GAS FIXED PRICE (SWAPS)				
FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$76.99	\$73.97	\$75.99	\$70.73		\$2.259	\$2.766	\$2.513	\$3.458

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.					NAT. GAS FLOORS (Premium per MMBtu)				
STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
\$55.00	\$0.40	\$1.15	\$0.76	\$3.34	\$1.25	\$0.0132	\$0.0097	\$0.0135	\$0.0106
\$60.00	\$0.74	\$1.83	\$1.29	\$4.65	\$1.50	\$0.0279	\$0.0208	\$0.0264	\$0.0207
\$65.00	\$1.35	\$2.80	\$2.10	\$6.27	\$1.75	\$0.0639	\$0.0443	\$0.0558	\$0.0359
\$70.00	\$2.34	\$4.16	\$3.31	\$8.22	\$2.00	\$0.1373	\$0.0908	\$0.1144	\$0.0581

CRUDE OIL COLLARS - CAL. AVE.

CRUDE OIL COLLARS - CAL. AVE.					NAT. GAS COLLARS				
	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
CAP	\$96.00	\$91.00	\$95.00	\$85.00	CAP	\$3.500	\$7.100	\$4.700	\$7.500
FLOOR	\$55.00	\$55.00	\$55.00	\$55.00	FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

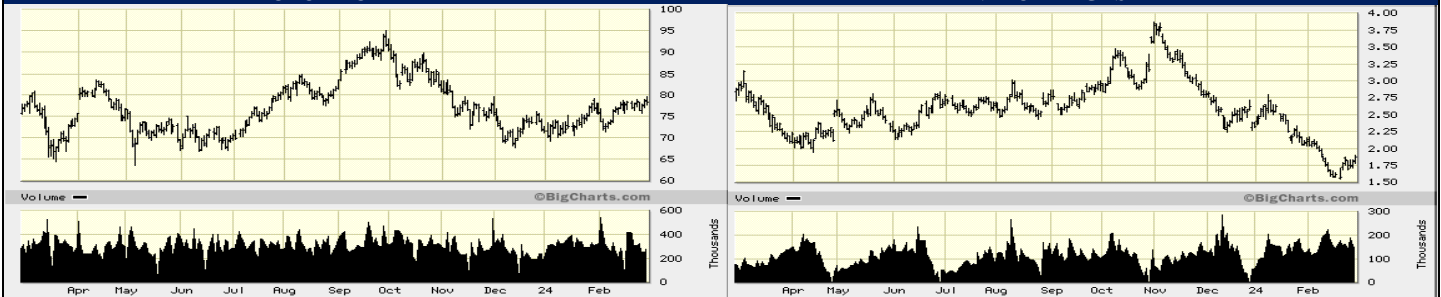
DAILY MARKET NEWS

--**Crude Oil futures for April** settled up \$1.71, or 2.19%, at \$79.97. Oil prices increased on Friday and were poised for weekly gains as the market anticipated OPEC's decision on supply agreements for the second quarter, alongside evaluating recent economic data from the U.S., Europe, and China. Sources suggest a decision on extending OPEC cuts is likely in the first week of March, with individual countries expected to make their announcements. On the demand side, a survey revealed that Chinese manufacturing activity shrank for the fifth consecutive month in February. Additionally, geopolitical tensions in the Red Sea contributed to Friday's price lift after the leader of Yemen's Houthis hinted at introducing military "surprises" in the region.

--**Natural Gas futures for April** settled down \$.025 or -1.33% at \$1.860. US natural gas futures dipped at the beginning of March, attributed to surplus conditions stemming from a mild winter and heightened production levels. The month's lower export figures were influenced by a month-long shutdown at the Freeport LNG plant in Texas, coupled with a shorter month. Preliminary data from financial firm LSEG revealed a 7% decrease in US liquefied natural gas (LNG) exports for February compared to January. Despite this, the US maintained its status as the world's largest LNG exporter, surpassing Qatar and Australia, a position expected to persist in the current year. Last week saw US gas deliveries to LNG plants drop to 13.9 billion cubic feet per day (bcfd), with plant utilization around 95%, slightly lower than the end of January's 97%.

CRUDE OIL DAILY

NATURAL GAS DAILY



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FUTURES TRADING INVOLVES SIGNIFICANT RISKS AND IS NOT SUITABLE FOR EVERYONE - PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS

FOR ANY QUESTIONS, CALL JOHN VASSALLO or WADE NICOLAS at (214) 219-7555

E-MAIL AT: john@coquest.com

wade.nicolas@coquest.com

WEBSITE:

www.coquest.com