



COQUEST, INC.

DAILY REPORT

AS OF

Friday, February 9, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS			March		
MAR NYMEX	APR NYMEX	APR ICE BRENT	MAY ICE BRENT	MAR NG	APR NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$76.84	\$76.77	\$82.19	\$86.6100	\$1.847	\$1.885	\$2.3395	\$2.9642	\$31.27	\$2,028.80

CRUDE OIL POSTINGS (Plains)

WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$73.32	\$71.72	\$70.57	\$67.07	\$71.82	\$72.82	\$63.67	\$64.62	\$73.32	\$73.32

HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (March 1 Start Date)					NATURAL GAS (March 1 Start Date)				
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CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.

FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
		\$75.96	\$74.65	\$75.09		\$70.73		\$2.111	\$2.605

NAT. GAS FIXED PRICE (SWAPS)

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.

STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$55.00	\$0.44	\$1.23	\$0.96		\$3.69	\$1.50	\$0.0377	\$0.0327
\$60.00	\$0.81	\$1.92	\$1.55	\$5.07	\$2.00	\$0.1667	\$0.1232	\$0.1415	\$0.0644
\$65.00	\$1.45	\$2.92	\$2.46	\$6.74	\$2.50	\$0.4828	\$0.3208	\$0.3424	\$0.1644
\$70.00	\$2.54	\$4.35	\$3.80	\$8.73	\$3.00	\$0.9106	\$0.6664	\$0.7477	\$0.3387

NAT. GAS FLOORS (Premium per MMBtu)

CRUDE OIL COLLARS - CAL. AVE.

	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	CAP	\$94.00	\$90.00	\$92.00		\$84.00	CAP	\$3.000	\$6.100
FLOOR	\$55.00	\$55.00	\$55.00	\$55.00	FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

NAT. GAS COLLARS

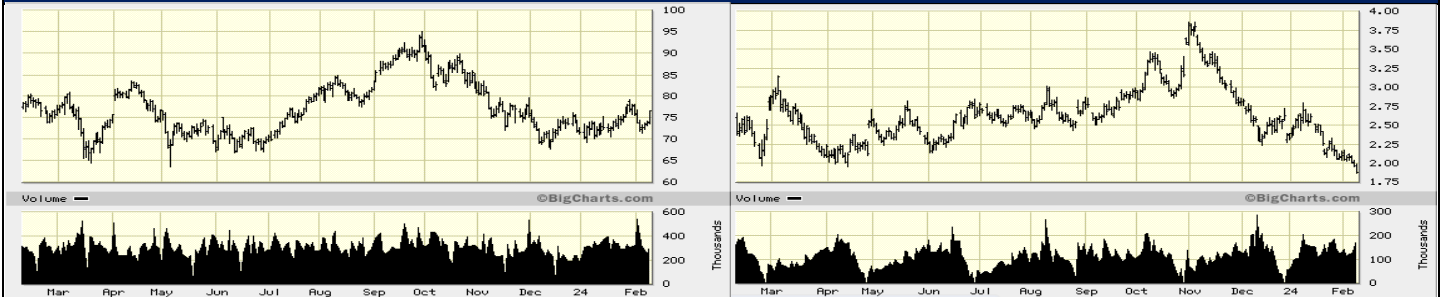
DAILY MARKET NEWS

--**Crude Oil futures for March** settled up \$.62, or .81%, at \$76.84. Oil prices were on track for gains of 6% on a week-on-week basis amid persistent tensions in the Middle East after Israel rejected a ceasefire offer from Hamas, and tightness in refined products markets that was driven by refining outages. Meanwhile, the U.S. Treasury Department on Thursday sanctioned another three entities based in the United Arab Emirates and one tanker registered by Liberia for violating a cap placed on the price of Russian oil by a coalition of Western nations. Ukraine launched drone attacks against two oil refineries in southern Russia on Friday, resulting in a fire at the Ilsky refinery. The Afipsky refinery, which borders Crimea on the Black Sea and Azov Sea coast, was the other facility in the attack.

--**Natural Gas futures for March** settles down \$.07 or -3.65% at \$1.874. U.S. natural gas futures fall further after near-term weather forecasts warm up, increasing market concerns about inventory surpluses growing over the next week or two with U.S. production back near record levels after January's freeze-ins. Brazil's nat gas imports fell to 6.5 billion cubic meters, or 228 billion cubic feet, according to ANP, as the country boosts its hydroelectric capabilities as well as solar and wind capacity. The number of active drilling rigs targeting natural gas in the US climbed by four this week, according to Baker Hughes.

CRUDE OIL DAILY

NATURAL GAS DAILY



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FUTURES TRADING INVOLVES SIGNIFICANT RISKS AND IS NOT SUITABLE FOR EVERYONE - PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS

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