



# COQUEST, INC.

## DAILY REPORT

AS OF

Monday, February 5, 2024

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF DAY SESSION (SETTLE)

### CME NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS			March		
MAR NYMEX	APR NYMEX	APR ICE BRENT	MAY ICE BRENT	MAR NG	APR NG	RBOB	HEATING OIL	2:1:1 CRACK	COMEX SPOT GOLD
\$72.78	\$72.85	\$77.33	\$77.0700	\$2.082	\$2.074	\$2.2092	\$2.7248	\$27.68	\$2,032.90

### CRUDE OIL POSTINGS (Plains)

WTI	WTS	E. TEXAS	S. TEXAS LS	MLS	NLA	KS. COM.	NEB. WEST	OK. SWT	EAGLE FORD
\$69.26	\$67.66	\$66.51	\$63.01	\$67.76	\$68.76	\$59.61	\$60.56	\$69.26	\$69.26

### HEDGING INDICATIONS (Modeled Estimates as of Market Close - NYMEX Pricing)

CRUDE OIL (March 1 Start Date)					NATURAL GAS (March 1 Start Date)				
CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.					NAT. GAS FIXED PRICE (SWAPS)				
FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
	\$77.49	\$71.52	\$71.86	\$68.40		\$2.278	\$2.279	\$2.535	\$3.434

### CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.

CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.					NAT. GAS FLOORS (Premium per MMBtu)				
STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25	STRIKE	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
\$55.00	\$0.64	\$1.54	\$1.24	\$4.17	\$1.50	\$0.0243	\$0.0223	\$0.0257	\$0.0190
\$60.00	\$1.18	\$2.43	\$2.03	\$5.69	\$2.00	\$0.1088	\$0.0869	\$0.0980	\$0.0633
\$65.00	\$2.14	\$3.70	\$3.22	\$7.52	\$2.50	\$0.3636	\$0.2695	\$0.3018	\$0.1650
\$70.00	\$3.73	\$5.51	\$4.97	\$9.72	\$3.00	\$0.7613	\$0.5716	\$0.6343	\$0.3420

### CRUDE OIL COLLARS - CAL. AVE.

CRUDE OIL COLLARS - CAL. AVE.					NAT. GAS COLLARS				
	6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25		6 MONTHS	12 MONTHS	BALANCE CAL. 24	CALENDAR 25
CAP	\$90.00	\$95.25	\$87.00	\$81.00	CAP	\$3.300	\$7.000	\$4.750	\$7.250
FLOOR	\$55.00	\$50.00	\$50.00	\$55.00	FLOOR	\$1.500	\$1.500	\$1.500	\$2.000

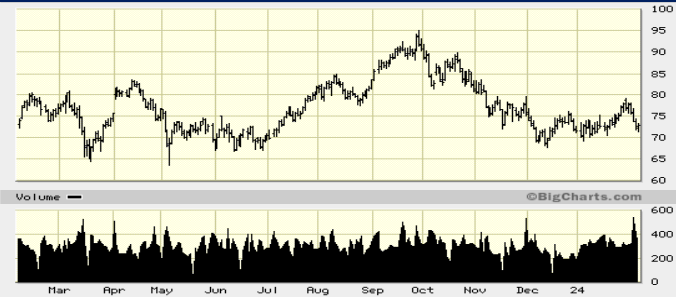
### DAILY MARKET NEWS

--**Crude Oil futures for March** settled up \$.50, or 0.7%, at \$72.78. Traders have been closely monitoring developments in the Middle East, where advancements in ceasefire discussions between Israel and Hamas are proving challenging, signaling a likelihood of prolonged tensions in the oil-producing region. In Russia, sources in Kyiv reported that two Ukrainian drones targeted the largest oil refinery in the southern part of the country on Saturday. This incident is part of an ongoing series of long-range attacks on Russian oil facilities, resulting in a reduction in Russia's exports of naphtha, a critical petrochemical feedstock. Monday's gains come after oil prices slumped 7% in the previous week on concerns about weak economic activity in China and fading hopes of imminent interest rate cuts in the United States.

--**Natural Gas futures for March** settles up \$.3 or 0.1% at \$2.082. Weather experts projected temperatures across the lower 48 states will stay above average until at least Feb. 15, with a shift to near-normal temperatures expected on Feb. 16-17. The subsequent drop in temperatures during mid-February is expected to increase the demand for heating. Anticipated future reports from the EIA are expected to show lower-than-usual reductions, which could result in an uptick in surpluses. However, if the predicted colder weather in mid-to-late February materializes, it might lead to larger withdrawals, influencing natural gas prices.

CRUDE OIL DAILY

NATURAL GAS DAILY



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FOR ANY QUESTIONS, CALL JOHN VASSALLO or WADE NICOLAS at (214) 219-7555

E-MAIL AT: [john@coquest.com](mailto:john@coquest.com)

[wade.nicolas@coquest.com](mailto:wade.nicolas@coquest.com)

WEBSITE:

[www.coquest.com](http://www.coquest.com)